

SOE 06 2522-10

4/18/2005



ANNUAL  
FINANCIAL  
REPORT  
53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending

June 30, ~~2006~~  
2007



BUDGET 53A-19-101

June 19, 2006  
Date of Hearing

June 19, 2006  
Date of Adoption



ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

11 Grand

Entity

Douglas G. Cannon  
Prepared by

6/18/06  
Date

\_\_\_\_\_  
email address

I certify that the data contained in this report

are true and correct to the best of my knowledge.

Douglas G. Cannon  
Signature of Business Administrator:

7/10/06  
Date

Return the Budget report (paper copy)

by July 15 (Aug 15) to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the Actual report by October 1 to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
10 GENERAL FUND				
BALANCE SHEET	Balances at June 30, 2005		Balances at June 30, 2006	
<b>8100 ASSETS</b>				
8110 Cash in Banks and On Hand	-		-	
8120 Investments	265,196		-	
8131 Receivables - Other Local	-		-	
8132 Receivables - Property Taxes	1,483,186		-	
8133 Receivables - State	984,433		-	
8134 Receivables - Federal	-		-	
8135 Due from Other Funds	-		-	
8140 Inventories	13,613		-	
8150 Prepaid Expenditures	-		-	
8190 Other Assets	-		-	
<b>TOTAL ASSETS</b>	<b>2,746,428</b>		<b>-</b>	
<b>9500 LIABILITIES</b>				
9505 Negative Cash Balance	-		-	
9510 Accounts Payable	71,657		-	
9530 Accrued Liabilities	-		-	
9540 Accrued Salaries and Withholdings	587,196		-	
9550 Due to Other Funds	-		-	
9561 Deferred Revenues - Other Local	-		-	
9562 Deferred Revenues - Property Taxes	1,515,316		-	
9563 Deferred Revenues - State	-		-	
9564 Deferred Revenues - Federal	-		-	
9590 Other Liabilities	-		-	
<b>TOTAL LIABILITIES</b>	<b>2,174,169</b>		<b>-</b>	
<b>9800 FUND BALANCES</b>				
9841 Reserved for Encumbrances and Commitments	-		-	
9842 Reserved for Inventories	13,613		-	
9845 Reserved for Prepaid Expenditures	-		-	
9846 Reserved for Special Transportation	-		-	
9847 Reserved for Tort Liability	-		-	
9848 Reserved for Other	-		-	
9851 Unreserved, Designated for Undistributed Reserve *	-		-	
9852 Unreserved, Designated for Unrestricted Programs	-		-	
9853 Unreserved, Designated for Employee Benefit Obliga	-		-	
9854 Unreserved, Designated for Other	-		-	
9859 Unreserved, Undesignated Fund Balance	558,646		-	
<b>TOTAL FUND BALANCES</b>	<b>572,259</b>		<b>-</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>2,746,428</b>		<b>-</b>	

\* Appropriation of the undesignated reserve may be made Amount Appropriated expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Date Filed

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# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,859,313	2,086,760	-	-
1200 Local Governmental Units Other Than LEAs				2,220,977
1310 Tuition From Pupils or Parents				3,460
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents	4,793	5,350		
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	13,331	43,375		71,600
1700 Student Activities				
1900 Other Revenues From Local Sources				875,000
1910 Rentals	6,011	5,325		6,550
1920 Contributions and Donations from Private Sources/Foundation				19,340
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts	15,175	16,150		17,350
1960 Other Revenues from Other Local Governments	121,727	126,000		136,500
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	39,867	54,110		147,777
TOTAL REVENUES FROM LOCAL SOURCES	2,060,217	2,337,070	-	3,498,554

ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>3000 REVENUES FROM STATE SOURCES</b>				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010 Regular School Program K-12	1,687,678	1,837,315		2,120,076
3015 Necessary Existent Small Schools	228,516	238,780		323,179
3020 Professional Staff	318,417	328,030		346,342
3025 Administrative Costs	115,646	120,840		128,101
Restricted Basic Programs				
3105 Special Education -- Add-On	418,800	428,936		450,628
3110 Special Education -- Self-Contained	58,733	78,749		86,152
3120 Extended Year Program -- Severely Disabled	148	19,963		2,192
3125 Special Education -- State Programs	43,240	43,275		22,068
3155 Applied Technology -- Add-On	215,633	227,403		225,598
3160 Applied Technology -- Set-Aside	58,143	25,524		
3230 Class Size Reduction (State Funds)	185,002	199,433		190,223
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>	<b>3,329,956</b>	<b>3,548,248</b>	-	<b>3,894,559</b>
Other Minimum School Programs				
3211 Gifted and Talented	5,903	5,903		6,282
3212 Advanced Placement	587	587		603
3213 Concurrent Enrollment	20,509	20,510		30,862
3215 At-Risk -- Regular Program	22,248	22,876		22,100
3218 At-Risk -- Homeless and Minority	4,793	1,099		
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3255 Quality Teaching Block Grant	203,934	203,411		211,756
3260 Local Discretionary Block Grant	105,872	103,722		103,072
3270 Interventions for Student Success Block Grant	74,713	68,580		71,179
3405 Social Security and Retirement	882,031	886,643		987,817
3415 Pupil Transportation	234,405	234,405		261,584
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	50,062	49,716		75,465
3521 Electronic High School				
3555 Voted Leeway				
3560 Board Leeway	203,877	202,661		203,877
3805 K-3 Reading Achievement	69,408	157,550		50,535
3522 Job Enhancement				
3867 Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>	<b>5,208,298</b>	<b>5,505,911</b>	-	<b>5,919,691</b>
Less Basic Local Levy				
<b>TOTAL STATE SUPPORT AMOUNT *</b>	<b>5,208,298</b>	<b>5,505,911</b>	-	<b>5,919,691</b>
Other State Sources				
3700 Other Revenues From State Sources (Non-MSP)	132,382	33,784		71,000
3710 Driver Education (Behind-the-Wheel)	37,360	18,050		
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills	8,286	60,073		55,212
3900 Revenues From Other State Agencies	64,454	46,750		
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>5,450,780</b>	<b>5,664,568</b>	-	<b>6,045,903</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	327,135	346,626		232,500
4500 Restricted Federal Through State	259,273	26,852		190,000
4520 Programs for the Disabled (IDEA)	7,056	266,780		297,500
4530 Applied Technology Education	19,556	12,165		
4600 Other Restricted Federal Through State	37,321	18,875		
4700 Federal Received Through Other Agencies	259,605	51,450		
4800 No Child Left Behind (NCLB)	3,530	125,022		125,500
4810 Federal Forest Service (in Lieu of Tax)		3,600		3,600
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>913,476</b>	<b>851,370</b>	-	<b>849,100</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>8,424,473</b>	<b>8,853,008</b>	-	<b>10,393,557</b>

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand	ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND	FY 2005	BUDGET	FY 2006	BUDGET
		FY 2006		FY 2007

## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	3,404,562	3,520,542		3,610,422
132 Salaries - Substitute Teachers	67,853	68,050		61,900
161 Salaries - Teacher Aides and Paraprofessionals	466,932	528,830		474,989
100 Salaries - ALL Other				
Total Salaries (100)	3,939,347	4,117,422	-	4,147,311
210 Retirement	524,440	567,547		589,006
220 Social Security	298,690	314,983		292,479
240 Insurance (Health/Dental/Life)	769,933	824,091		820,868
200 Other Benefits	8,380	8,745		10,743
Total Benefits (200)	1,601,443	1,715,366	-	1,713,096
300 Purchased Professional and Technical Services	136,414	48,625		115,567
400 Purchased Property Services		600		
500 Other Purchased Services	10,520			14,800
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	10,520	-	-	14,800
600 Supplies	79,052	139,755		103,807
641 Textbooks				
Total Supplies (600)	79,052	139,755	-	103,807
700 Property (Instructional Equipment)		58,615		58,876
800 Other Objects		4,800		4,880
810 Dues and Fees	44,694			43,673
Total Other Objects (800)	44,694	4,800	-	48,553
TOTAL INSTRUCTION (1000)	5,811,470	6,085,183	-	6,202,010
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel	64,838	44,013		41,382
142 Salaries - Guidance Personnel	92,376	95,147		116,806
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	64,401	41,185		56,829
100 Salaries - ALL Other				58,151
Total Salaries (100)	221,615	180,345	-	273,168
210 Retirement	30,844	26,835		27,642
220 Social Security	16,742	13,796		14,632
240 Insurance (Health/Dental/Life)	43,258	40,960		50,939
200 Other Benefits		2,548		2,774
Total Benefits (200)	90,844	84,139	-	95,987
300 Purchased Professional and Technical Services	7,563			7,000
400 Purchased Property Services				
500 Other Purchased Services	37,807	12,150		14,196
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	37,807	12,150	-	14,196
600 Supplies	3,519			
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	361,348	276,634	-	390,351

ANNUAL FINANCIAL REPORT

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11 Grand 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	90,891	93,618		78,654
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	30,083	30,888		30,946
100	Salaries - All Other	140,523			
	Total Salaries (100)	261,497	124,506	-	109,600
210	Retirement	18,369	18,526		16,436
220	Social Security	19,656	9,525		7,378
240	Insurance (Health/Dental/Life)	19,149	14,867		23,250
200	Other Benefits		1,485		1,237
	Total Benefits (200)	57,174	44,403	-	48,301
300	Purchased Professional and Technical Services	10,530			
400	Purchased Property Services	250			
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	1,031			
644	Library Books	9,957	12,850		29,211
650	Periodicals	9,187	9,500		9,700
660	Audio Visual Materials	9,664	18,500		18,500
	Total Supplies (600)	29,839	40,850	-	57,411
700	Property				
800	Other Objects				
810	Dues and Fees	4,026			
	Total Other Objects (800)	4,026	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		363,316	209,759	-	215,312
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	104,901	172,797		178,063
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	43,340	32,028		32,629
100	Salaries - All Other				
	Total Salaries (100)	148,241	204,825	-	210,692
210	Retirement	20,600	28,246		29,168
220	Social Security	10,774	14,522		15,563
240	Insurance (Health/Dental/Life)	61,076	64,542		69,674
200	Other Benefits	2,111	1,478		1,676
	Total Benefits (200)	94,561	108,788	-	116,081
300	Purchased Professional and Technical Services	48,008	32,750		31,131
400	Purchased Property Services		72,061		70,784
500	Other Purchased Services	17,764	21,500		21,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	17,764	21,500	-	21,500
600	Supplies	881	1,600		1,950
700	Property				
800	Other Objects	398	26,757		27,643
810	Dues and Fees		18,122		17,184
	Total Other Objects (800)	398	44,879	-	44,827
TOTAL DISTRICT ADMINISTRATION (2300)		309,853	486,403	-	496,965

ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	297,218	305,585		306,907
152	Salaries - Secretarial and Clerical	115,623	118,091		118,581
100	Salaries - All Other				
	Total Salaries (100)	412,841	423,676	-	425,488
210	Retirement	61,431	63,043		63,745
220	Social Security	31,341	32,411		32,913
240	Insurance (Health/Dental/Life)	70,253	68,649		79,630
200	Other Benefits		2,589		3,296
	Total Benefits (200)	163,025	166,692	-	179,584
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	5,621	6,150		8,250
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	5,621	6,150	-	8,250
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees		1,000		1,000
	Total Other Objects (800)	-	1,000	-	1,000
TOTAL SCHOOL ADMINISTRATION (2400)		581,487	597,518	-	614,322
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	149,171	89,540		91,334
210	Retirement	22,205	13,323		14,632
220	Social Security	10,883	6,850		7,347
240	Insurance (Health/Dental/Life)	78,256	18,840		25,639
200	Other Benefits		1,245		1,433
	Total Benefits (200)	111,344	40,258	-	49,051
300	Purchased Professional and Technical Services	11,182			
400	Purchased Property Services				
500	Other Purchased Services	31,131	2,000		2,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	31,131	2,000	-	2,000
600	Supplies	487			
700	Property				
800	Other Objects	7,733			
810	Dues and Fees				
	Total Other Objects (800)	7,733	-	-	-
TOTAL CENTRAL (2500)		311,048	131,798	-	142,385
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	362,154	343,306		354,605
100	Salaries - All Other				
	Total Salaries (100)	362,154	343,306	-	354,605
210	Retirement	53,277	51,083		52,765
220	Social Security	28,731	26,262		27,128
240	Insurance (Health/Dental/Life)	65,325	68,442		74,436
200	Other Benefits				
	Total Benefits (200)	147,333	145,787	-	154,329
300	Purchased Professional and Technical Services	6,543			
400	Purchased Property Services	59,188	36,000		37,100
500	Other Purchased Services	48,007	23,900		25,800
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	48,007	23,900	-	25,800
600	Supplies	50,146	34,300		31,250
700	Property				
800	Other Objects		3,200		500
810	Dues and Fees				
	Total Other Objects (800)	-	3,200	-	500
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		673,371	586,493	-	603,584



# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>				
152 Salaries - Secretarial and Clerical				
171 Salaries - Supervisors	32,145	45,450		45,539
172 Salaries - Bus Drivers	120,574	170,116		194,157
173 Salaries - Mechanics and Other Garage Employees	38,193	34,766		35,474
174 Salaries - Other (Trainers, etc.)				
Total Salaries (100)	190,912	250,332	-	275,170
210 Retirement	35,358	37,249		40,945
220 Social Security	18,438	19,160		21,050
240 Insurance (Health / Accident / Life)	44,535	54,557		56,180
200 Other Benefits		1,526		1,628
Total Benefits (200)	98,331	112,492	-	119,803
400 Purchased Property Services	2,165			
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance	8,682			
515 Payments in Lieu of Transportation - Subsistence		15,680		8,950
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance	2,765	2,950		2,800
522 Liability Insurance				
530 Communications (Telephone and Other)				
580 Travel / Per Diem	3,499	500		560
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	14,946	19,130	-	12,310
624 Motor Fuel	24,247	27,750		35,500
625 Natural Gas				
626 Electricity				
600 Other Supplies	18,251	15,800		16,390
Total Supplies (600)	42,498	43,550	-	51,890
730 Equipment				
732 School Buses				
Total Property (700)	-	-	-	-
890 Miscellaneous Expenditures	342			
891 Training		500		500
Total Other Objects (800)	342	500	-	500
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>349,194</b>	<b>426,004</b>	<b>-</b>	<b>459,673</b>

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries	3,917			85,664
210 Retirement	679			13,132
220 Social Security	638			6,553
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	1,317	-	-	19,685
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	4,986.00			5,243.00
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	4,986.00	-	-	5,243.00
600 Supplies	31.00			
700 Property	25,304.00			14,362.00
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	35,555	-	-	124,954
TOTAL SUPPORT SERVICES (2000)	2,985,172	2,714,609	-	3,047,546
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	8,796,642	8,799,792	-	9,249,556

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	2,060,217	2,337,070	-	3,498,554
3000 Total State	5,450,780	5,664,568	-	6,045,903
4000 Total Federal	913,476	851,370	-	849,100
<b>TOTAL REVENUES</b>	<b>8,424,473</b>	<b>8,853,008</b>	<b>-</b>	<b>10,393,557</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	5,689,695	5,733,952	-	5,973,032
200 Employee Benefits	2,365,372	2,417,925	-	2,495,917
300 Purchased Professional and Technical Services	220,240	81,375	-	153,698
400 Purchased Property Services	61,603	108,661	-	107,884
500 Other Purchased Services	170,782	84,830	-	104,099
600 Supplies	206,453	260,055	-	246,308
700 Property	25,304	58,615	-	73,238
800 Other Objects	57,193	54,379	-	95,380
<b>TOTAL EXPENDITURES</b>	<b>8,796,642</b>	<b>8,799,792</b>	<b>-</b>	<b>9,249,556</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(372,169)</b>	<b>53,216</b>	<b>-</b>	<b>1,144,001</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(372,169)</b>	<b>53,216</b>	<b>-</b>	<b>1,144,001</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>(372,169)</b>	<b>53,216</b>	<b>-</b>	<b>1,144,001</b>

### Explanation (5900 and Adjustment to Beginning Fund Balance)


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11 Grand				
23 NON K-12 PROGRAMS FUND				
BALANCE SHEET	Balances at June 30, 2005		Balances at June 30, 2006	
<b>8100 ASSETS</b>				
8110 Cash in Banks and On Hand	3,164		-	
8120 Investments	-		-	
8131 Receivables - Other Local	-		-	
8132 Receivables - Property Taxes	130,195		-	
8133 Receivables - State	54,376		-	
8134 Receivables - Federal	-		-	
8135 Due from Other Funds	-		-	
8140 Inventories	-		-	
8150 Prepaid Expenditures	-		-	
8190 Other Assets	-		-	
TOTAL ASSETS	187,735		-	
<b>9500 LIABILITIES</b>				
9505 Negative Cash Balance	-		-	
9510 Accounts Payable	1,032		-	
9530 Accrued Liabilities	-		-	
9540 Accrued Salaries and Withholdings	11,206		-	
9550 Due to Other Funds	-		-	
9561 Deferred Revenues - Other Local	-		-	
9562 Deferred Revenues - Property Taxes	124,186		-	
9563 Deferred Revenues - State	-		-	
9564 Deferred Revenues - Federal	-		-	
9590 Other Liabilities	-		-	
TOTAL LIABILITIES	136,424		-	
<b>9800 FUND BALANCES</b>				
9841 Reserved for Encumbrances and Commitments	51,311		-	
9845 Reserved for Prepaid Expenditures	-		-	
9848 Reserved for Other	-		-	
9852 Unreserved, Designated for Unrestricted Programs	-		-	
9853 Unreserved, Designated for Employee Benefit Obliga	-		-	
9854 Unreserved, Designated for Other	-		-	
9859 Unreserved, Undesignated Fund Balance	-		-	
TOTAL FUND BALANCES	51,311		-	
TOTAL LIABILITIES AND FUND BALANCES	187,735		-	

# ANNUAL FINANCIAL REPORT

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11 Grand				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	144,242	81,165	-	-
1200 Local Governmental Units Other Than LEAs				87,407
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	656			
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	144,898	81,165	-	87,407
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped	100,372	85,632		138,822
3209 Adult High School	36,180	36,850		19,297
3210 Adult Basic Skills	3,015			
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	139,567	122,482	-	158,119
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool	33,560	32,675		27,143
4580 Adult Education				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	33,560	32,675	-	27,143
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	318,025	236,322	-	272,669

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	186,502	150,298		182,201
210 Retirement	21,113	22,364		26,454
220 Social Security	13,670	11,497		13,600
240 Insurance (Health/Dental/Life)	49,824	33,022		38,782
200 Other Benefits	398	1,546		1,749
Total Benefits (200)	85,005	68,429	-	80,585
300 Purchased Professional and Technical Services	115			
400 Purchased Property Services		3,500		3,000
500 Other Purchased Services	78			
600 Supplies	3,311	6,730		6,140
700 Property				
800 Other Objects		300		300
810 Dues and Fees				
Total Other Objects (800)	-	300	-	300
TOTAL OTHER SERVICES (3200)	275,011	229,257	-	272,226
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	275,011	229,257	-	272,226

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	144,898	81,165	-	87,407
3000 Total State	139,567	122,482	-	158,119
4000 Total Federal	33,560	32,675	-	27,143
<b>TOTAL REVENUES</b>	<b>318,025</b>	<b>236,322</b>	<b>-</b>	<b>272,669</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	186,502	150,298	-	182,201
200 Employee Benefits	85,005	68,429	-	80,585
300 Purchased Professional and Technical Services	115	-	-	-
400 Purchased Property Services	-	3,500	-	3,000
500 Other Purchased Services	78	-	-	-
600 Supplies	3,311	6,730	-	6,140
700 Property	-	-	-	-
800 Other Objects	-	300	-	300
<b>TOTAL EXPENDITURES</b>	<b>275,011</b>	<b>229,257</b>	<b>-</b>	<b>272,226</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>43,014</b>	<b>7,065</b>	<b>-</b>	<b>443</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>43,014</b>	<b>7,065</b>	<b>-</b>	<b>443</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Fund Balance (Add Explanation)				
<b>FUND BALANCE - ENDING</b>	<b>43,014</b>	<b>7,065</b>	<b>-</b>	<b>443</b>

### Explanation (5900 and Adjustment to Beginning Fund Balance)


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11 Grand				
31 DEBT SERVICE FUND				
BALANCE SHEET	Balances at June 30, 2005		Balances at June 30, 2006	
<b>8100 ASSETS</b>				
8110 Cash in Banks and On Hand	-		-	
8120 Investments	1,485,623		-	
8131 Receivables - Other Local	-		-	
8132 Receivables - Property Taxes	946,375		-	
8133 Receivables - State			-	
8134 Receivables - Federal			-	
8135 Due From Other Funds			-	
8150 Prepaid Expenditures			-	
8190 Other Assets			-	
<b>TOTAL ASSETS</b>	<b>2,431,998</b>		<b>-</b>	
<b>9500 LIABILITIES</b>				
9505 Negative Cash Balance	-		-	
9510 Accounts Payable	-		-	
9530 Accrued Liabilities	-		-	
9550 Due to Other Funds	-		-	
9561 Deferred Revenues - Other Local	-		-	
9562 Deferred Revenues - Property Taxes	916,710		-	
9563 Deferred Revenues - State			-	
9564 Deferred Revenues - Federal			-	
9590 Other Liabilities			-	
<b>TOTAL LIABILITIES</b>	<b>916,710</b>		<b>-</b>	
<b>9800 FUND BALANCES</b>				
9843 Reserved for Debt Service	1,515,288		-	
9854 Designated for Other			-	
9845 Reserved for Prepaid Expenditures			-	
9849 Reserved for Construction Retention			-	
9859 Unreserved, Undesignated Fund Balance			-	
<b>TOTAL FUND BALANCES</b>	<b>1,515,288</b>		<b>-</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>2,431,998</b>		<b>-</b>	



ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	798,080	790,181	-	-
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				811,966
TOTAL REVENUES FROM LOCAL SOURCES	798,080	790,181	-	811,966
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	798,080	790,181	-	811,966

EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest	333,080	305,181		326,966
840 Redemption of Principal	465,000	485,000		485,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	798,080	790,181	0	811,966

OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	798,080	790,181	-	811,966
3000 Total State	-	-	-	-
TOTAL REVENUES	798,080	790,181	-	811,966
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	798,080	790,181	-	811,966
TOTAL EXPENDITURES	798,080	790,181	-	811,966
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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11 Grand				
32 CAPITAL PROJECTS FUND				
BALANCE SHEET	Balances at June 30, 2005		Balances at June 30, 2006	
<b>8100 ASSETS</b>				
8110 Cash in Banks and On Hand	-		-	
8120 Investments	655,344		-	
8131 Receivables - Other Local	41,835		-	
8132 Receivables - Property Taxes	120,823		-	
8133 Receivables - State			-	
8134 Receivables - Federal			-	
8135 Due From Other Funds			-	
8190 Other Assets	892,202		-	
<b>TOTAL ASSETS</b>	<b>1,710,204</b>		<b>-</b>	
<b>9500 LIABILITIES</b>				
9505 Negative Cash Balance	-		-	
9510 Accounts Payable	55,462		-	
9530 Accrued Liabilities	-		-	
9540 Accrued Salaries and Withholdings	-		-	
9550 Due to Other Funds	-		-	
9561 Deferred Revenues - Other Local	-		-	
9562 Deferred Revenues - Property Taxes	1,208,641		-	
9563 Deferred Revenues - State	-		-	
9564 Deferred Revenues - Federal	-		-	
9590 Other Liabilities	-		-	
<b>TOTAL LIABILITIES</b>	<b>1,264,103</b>		<b>-</b>	
<b>9800 FUND BALANCES</b>				
9844 Reserved for Commitments	446,101		-	
9854 Unreserved, Designated for Other			-	
9855 Unreserved, Designated for Building Reserve			-	
9859 Unreserved, Undesignated Fund Balance			-	
<b>TOTAL FUND BALANCES</b>	<b>446,101</b>		<b>-</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>1,710,204</b>		<b>-</b>	

# ANNUAL FINANCIAL REPORT

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11 Grand 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	1,453,417	1,253,060	0	0
1500 Earnings on Investments	11,840	27,180		32,600
1900 Other Revenues From Local Sources				1,327,228
TOTAL REVENUES, LOCAL SOURCES	1,465,257	1,280,240	0	1,359,828
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues	137,536			
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	137,536	0	0	0
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources		54,269		41,360
TOTAL REVENUES, FEDERAL SOURCES	0	54,269	0	41,360
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	1,602,793	1,334,509	0	1,401,188

# ANNUAL FINANCIAL REPORT

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11 Grand				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## EXPENDITURES

<b>0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries	138,699			
210 Retirement	16,957			
220 Social Security	10,500			
240 Insurance (Health/Dental/Life)	22,262			
200 Other Benefits				
Total Benefits	49,719	0	0	0
300 Purchased Professional and Technical Services	19,920			
400 Purchased Property Services	9,996	1,000		1,325
500 Other Purchased Services				
600 Supplies	19,897	13,500		12,800
700 Property	25,000			
800 Other Objects		33,000		
810 Dues and Fees				
Total Other Objects (800)	0	33,000	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	263,231	47,500	0	14,125
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies	136,133	56,950		89,269
641 Textbooks	61,331	68,700		68,700
Total Supplies (600)	197,464	125,650	0	157,969
730 Equipment	21,568	32,500		64,100
TOTAL INSTRUCTION (1000)	219,032	158,150	0	222,069
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies	1,607			
730 Equipment	12,012			
TOTAL SUPPORTING SERVICES (2000)	13,619	0	0	0
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies	318,736	245,300		284,873
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	318,736	245,300	0	284,873
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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11 Grand				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites	17,461			
720 Buildings	394,057	193,600		164,793
731 Machinery	100,288	36,350		18,163
733 Furniture and Fixtures		143,275		165,187
734 Technology Equipment	4,283			89,230
735 Non-Bus Vehicles				
739 Other Equipment	212,749	229,180		106,782
Total Property (700)	728,838	602,405	0	544,155
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	728,838	602,405	0	544,155
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	1,280,225	1,005,855	0	1,051,097
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries		165,236		169,438
210 Retirement		24,587		26,635
220 Social Security		12,640		12,962
240 Insurance (Health/Dental/Life)		17,530		19,283
200 Other Benefits		1,458		1,458
Total Benefits (200)	0	56,215	0	60,338
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling				
Total Property (400)	0	0	0	0
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements				
720 Buildings				
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment		10,100		
Total Property (700)	0	10,100	0	0
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	0	231,551	0	229,776
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	1,543,456	1,284,906	0	1,294,998

# ANNUAL FINANCIAL REPORT

6/19/2006

11 Grand				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,465,257	1,280,240	-	1,359,828
3000 Total State	137,536	-	-	-
4000 Total Federal	-	54,269	-	41,360
<b>TOTAL REVENUES</b>	<b>1,602,793</b>	<b>1,334,509</b>	<b>-</b>	<b>1,401,188</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	138,699	165,236	-	169,438
200 Employee Benefits	49,719	56,215	-	60,338
300 Purchased Professional and Technical Services	19,920	-	-	-
400 Purchased Property Services	9,996	1,000	-	1,325
500 Other Purchased Services	-	-	-	-
600 Supplies	537,704	384,450	-	455,642
700 Property	787,418	645,005	-	608,255
800 Other Objects	-	33,000	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,543,456</b>	<b>1,284,906</b>	<b>-</b>	<b>1,294,998</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>59,337</b>	<b>49,603</b>	<b>-</b>	<b>106,190</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>59,337</b>	<b>49,603</b>	<b>-</b>	<b>106,190</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>59,337</b>	<b>49,603</b>	<b>-</b>	<b>106,190</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>

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11 Grand				
49 or 51 FOOD SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	135,863		-
8120	Investments	-		-
8131	Receivables - Other Local	14,819		-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due From Other Funds			-
8140	Inventories	12,545		-
8190	Other Current Assets			-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		163,227		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	5,198		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	17,133		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			-
TOTAL LIABILITIES		22,331		-
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories	12,545		
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	128,351		-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL NET ASSETS / FUND BALANCES		140,896		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		163,227		-

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11 Grand 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				
1610 Sales to Students	139,717	172,250		178,350
1620 Sales to Adults				
1690 Other Revenues From Local Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>139,717</b>	<b>172,250</b>	<b>0</b>	<b>178,350</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues	58,838	49,500		55,748
3770 School Lunch				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>58,838</b>	<b>49,500</b>	<b>0</b>	<b>55,748</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571 Lunch Reimbursement		38,600		39,480
4572 Lunch Reimbursement (Free and Reduced Meals)	234,616	164,320		173,148
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	49,818	44,350		47,237
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	28,161	34,300		49,802
4970 Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>312,595</b>	<b>281,570</b>	<b>0</b>	<b>309,667</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>	<b>511,150</b>	<b>503,320</b>	<b>0</b>	<b>543,765</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>				
100 Salaries	172,722	166,576		177,369
210 Retirement	21,859	24,786		26,393
220 Social Security	13,056	12,743		13,214
240 Insurance (Health/Dental/Life)	76,153	65,761		81,568
200 Other Benefits		1,658		
<b>Total Benefits (200)</b>	<b>111,068</b>	<b>104,948</b>	<b>0</b>	<b>121,175</b>
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	748	500		600
600 Non-Food Supplies	8,421	7,000		8,500
630 Food	206,456	194,450		218,500
<b>Total Supplies (600)</b>	<b>214,877</b>	<b>201,450</b>	<b>0</b>	<b>227,000</b>
700 Property	27,599			5,000
780 Depreciation - Enterprise Funds				
<b>Total Property (700)</b>	<b>27,599</b>	<b>0</b>	<b>0</b>	<b>5,000</b>
800 Other Objects	218	500		200
810 Dues and Fees				
<b>Total Other Objects (800)</b>	<b>218</b>	<b>500</b>	<b>0</b>	<b>200</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>	<b>527,232</b>	<b>473,974</b>	<b>0</b>	<b>531,344</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# ANNUAL FINANCIAL REPORT

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11 Grand 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	139,717	172,250	-	178,350
3000 Total State	58,838	49,500	-	55,748
4000 Total Federal	312,595	281,570	-	309,667
<b>TOTAL REVENUES</b>	<b>511,150</b>	<b>503,320</b>	<b>-</b>	<b>543,765</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	172,722	166,576	-	177,369
200 Employee Benefits	111,068	104,948	-	121,175
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	748	500	-	600
600 Supplies	214,877	201,450	-	227,000
700 Property	27,599	-	-	5,000
800 Other Objects	218	500	-	200
<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>527,232</b>	<b>473,974</b>	<b>-</b>	<b>531,344</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>(16,082)</b>	<b>29,346</b>	<b>-</b>	<b>12,421</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>(16,082)</b>	<b>29,346</b>	<b>-</b>	<b>12,421</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>(16,082)</b>	<b>29,346</b>	<b>-</b>	<b>12,421</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)